

WOODLAND SCHOOL DISTRICT 2018-2019 YEAR END FINANCIAL SUMMARY

Presented by:

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Exec Director of Business Services

Historical Fund Balance Summary

- History of total fund balance at year-end and the percentage of budgeted expenditures

Year Ended	% of Expenditures	Budget	Total Fund Balance
2012	14.1%	\$ 21,029,248.00	\$ 2,967,227.00
2013	11.8%	\$ 21,251,166.00	\$ 2,515,483.00
2014	11.8%	\$ 23,652,108.00	\$ 2,785,917.00
2015	11.4%	\$ 25,016,430.00	\$ 2,842,390.00
2016	9.5%	\$ 28,233,915.00	\$ 2,676,560.00
2017	9.1%	\$ 30,270,375.00	\$ 2,764,560.00
2018	7.9%	\$ 33,573,646.00	\$ 2,636,629.00
2019	7.2%	\$ 37,468,437.00	\$ 2,695,935.00

Fund Balance/Enrollment

	August 31, 2019	August 31, 2018
Total Ending Fund Bal	\$2,695,935	\$2,636,629
Restricted for Pgm Carryover	\$ 239,071	\$ 6,406
Nonspendable for Prepaid Exp	\$ 264,308	\$ 219,904
Assigned for Building/Dept CO	\$ 114,937	\$ 122,836
Unassigned Fund Bal	\$2,077,619	\$2,287,483
Unreserved FB Decrease 17-18 to 18-19	(\$ 209,864)	(\$ 77,086)
Budgeted Inc/(Dec) in FB	(\$ 65,863)	(\$ 91,708)
Actual Inc/(Dec) in FB	\$ 53,068	(\$ 127,940)
Budgeted Enrollment	2,460	2,389
Actual Enrollment	2,461.13	2,419.06

Items Directly Affecting Total Fund Balance

Item/Description	
Certificated Base Salaries/Unbudgeted Position Greater Than Budget	(\$ 78,000)
Transfer of State Forest Funds from DSF Less Than Budgeted	(\$150,000)
Daycare Net Revenues/Expenditures Less than Budgeted	(\$ 32,000)
Unbudgeted SEIU Salary	(\$240,000)
Property Tax/Local Effort Assistance Less than Budgeted	(\$272,000)
Benefits less than budgeted	\$355,000
Transportation Allocation Greater than Budgeted	\$200,000
Certificated Add'l Pay Less Than Budgeted (leave, Dist Days, Curriculum Pay)	\$ 42,000
Classified Add'l Pay Less Than Budgeted (OT, Para Prof Dev, Add'l Pay)	\$ 16,000
Pcard Rebate/Investment Earnings Greater Than Budget	\$ 35,000
18 Special Ed Students (PK-21) Over Budget/Safety Net Greater than Budget	\$181,500
Total	\$57,500

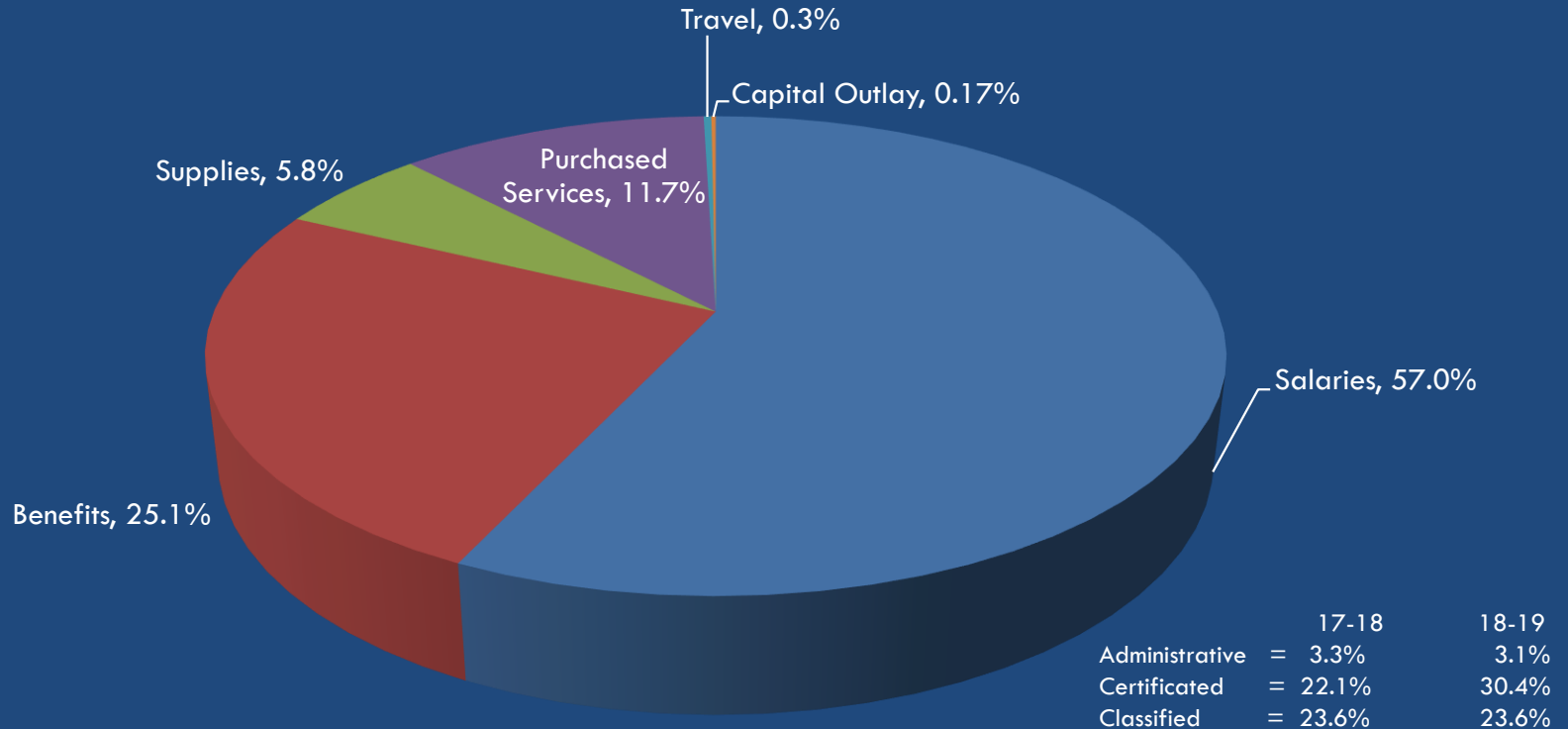
Levy Dollars

Expenditure Type	Levy Dollars 2018-2019	Levy Dollars 2017-2018
Certificated Salaries (approx. 4 FTE less than funded)	\$ 46,900	\$ 667,000
Classified Salaries (Alloc Increase)	\$1,646,000	\$1,892,400
Administrator Salaries (Alloc Increase)	\$ 84,000	\$ 437,000
Benefits	\$1,003,000	\$1,300,500
Supplies/Services/Travel/Utilities/Insurance	\$ 446,000	\$ 203,500
Substitutes	\$ 87,000	\$ 133,700
Extracurricular	\$ 600,000	\$ 531,000
Special Education (Students greater than budget, unfilled positions, Safety Net greater than budget)	\$ 285,000	\$ 754,000
Food Service Program	\$ 192,000	\$ 182,000
To/From Transportation/Bus Purchase	\$ 214,000	\$ 249,000
Family Resource Center	\$ 52,000	\$ 55,000

General Fund Revenues

Source of Funds	Amount	% 18-19	% 17-18
Local Taxes (Levy)	\$ 3,407,245	9.1%	12.7%
Local Receipts	\$ 736,102	2.0%	1.9%
State Apportionment/LEA	\$ 20,958,315	55.8%	52.0%
State Special Purpose	\$ 10,006,076	26.6%	24.2%
Federal Funds	\$ 1,938,052	5.2%	5.7%
From Other Districts/Entities	\$ 415,368	1.1%	2.3%
Operating Transfer	\$ 100,000	0.3%	1.2%
Total Revenues	\$ 37,561,158	100%	100%

Total Expenditures by Type

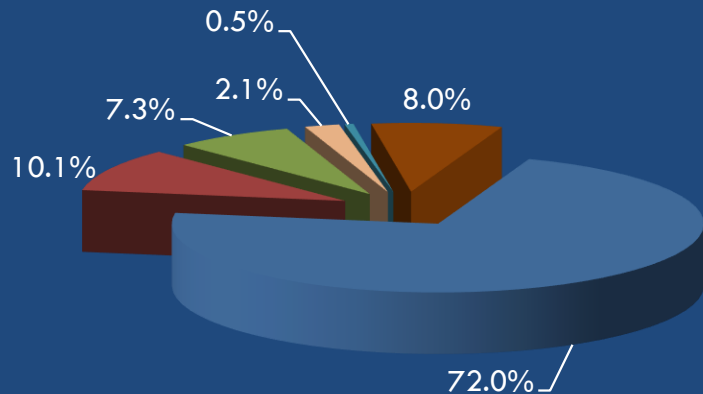


Total Expenditures = \$37,192,715

Salaries – All Programs

Certificated Salaries

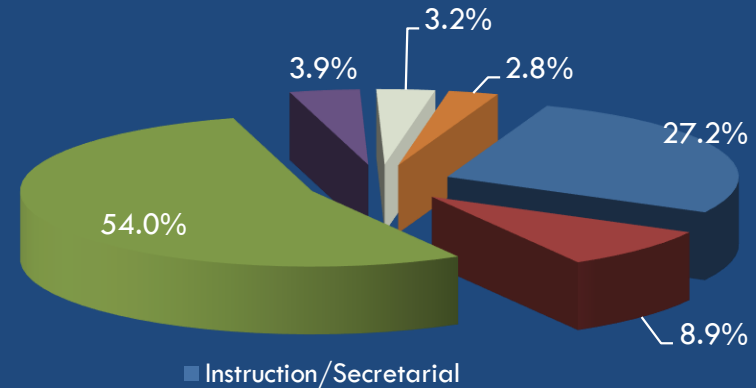
\$12,445,476



- Instructional
- Administrative
- Non-Instructional (Health/Counseling/Psych)
- Substitutes
- Extra Curricular
- Extended Days/Extra Work/Other

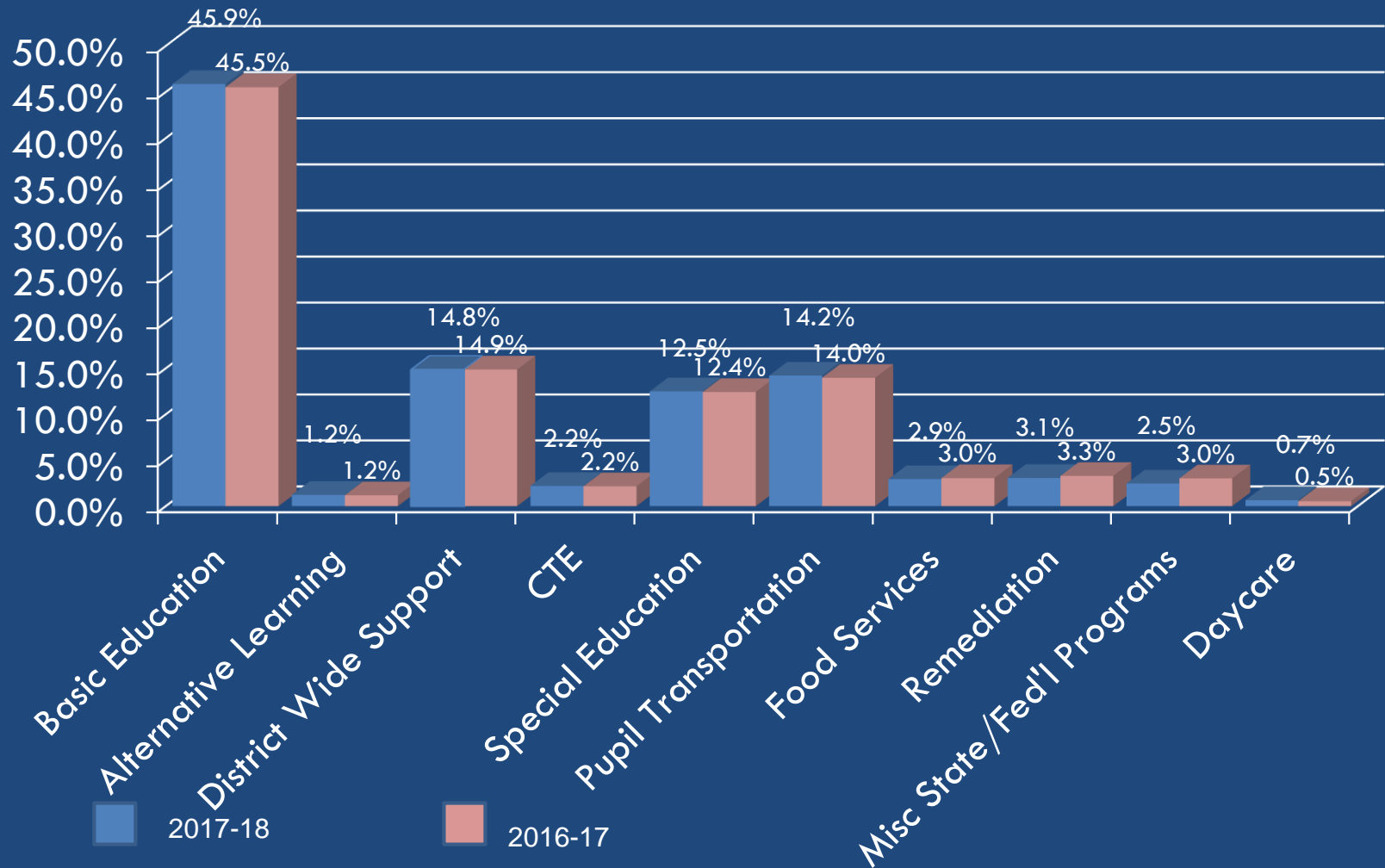
Classified Salaries

\$8,761,612



- Instruction/Secretarial
- Admin/Dist Support
- Non-Instructional (Cust/Drivers/Kitchens/Tech/Daycare)
- Substitutes
- Athletics
- Extended Work

Expenditures by Program-Comparison to Prior Year

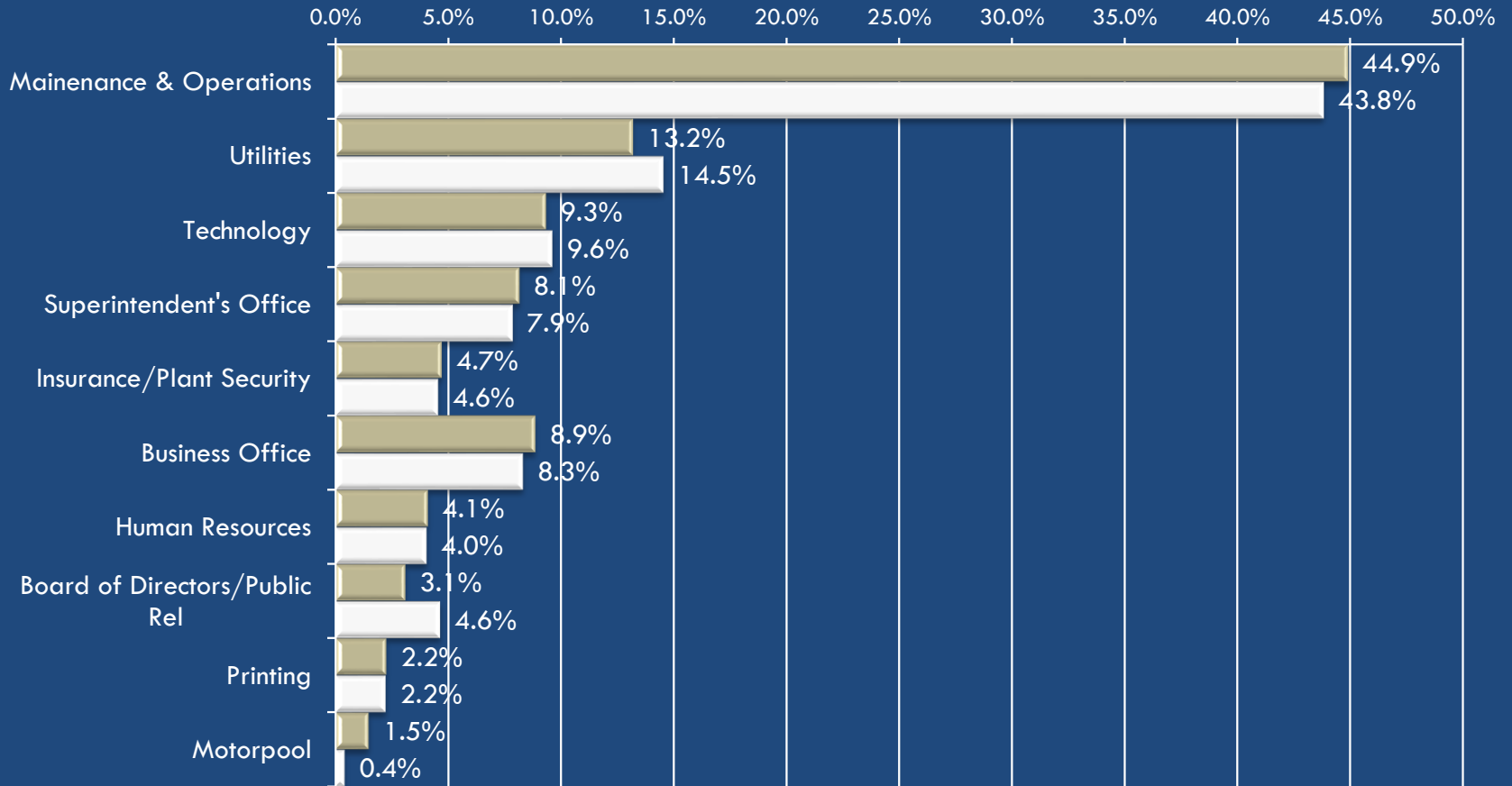


Activities - Basic Education

	Amount (\$) 18-19	Amount (\$) 17-18	Difference
Supervision Instruction	\$ 303,659	\$ 318,784	(\$ 15,125)
Learning Resources	\$ 360,608	\$ 315,026	\$ 45,582
Principal's Office	\$ 1,643,550	\$ 1,484,602	\$ 158,949
Guidance & Counseling	\$ 712,277	\$ 616,882	\$ 95,395
Pupil Safety & Management	\$ 32,495	\$ 36,853	\$ 4,358
Health Services	\$ 254,773	\$ 177,820	\$ 76,953
Teaching	\$ 12,174,977	\$ 11,209,837	\$ 965,140
Extra Curricular	\$ 599,396	\$ 531,212	\$ 68,184
Prof Dev/Inst Tech/Curr	\$ 561,556	\$ 550,181	\$ 11,375
Totals	\$ 17,057,914	\$ 15,241,198	\$ 1,816,716

Teaching is 73.5% of Basic Ed (PY 71.3%)

District Wide Support



2017-18
2018-19

District Wide Support = \$5,159,462
13.9% of Total Expenditures for 2018-19 (15.4 Prior Year)

Transportation & Food Service

Transportation

- Total Students transported = Approx 5,000 Basic average per day and 320 Special Ed/Homeless per day average *(Based on the count week totals)*
- Total Expenditures = \$5,312,236
- Total Revenues = \$5,429,308
- Total Unfunded = \$64,561 (dramatic decrease from 17-18) due to additional funding noted below. Budgeted unfunded was \$480,000.
- District received additional \$574,000 in transportation allocation (additional funds, from 17-18) which paid for the utilities and the admin fees that are usually split between the 4 districts and average approximately \$155,000 per year. Also used these funds to provide \$150,000 transferred to Capital Projects for replacement of the tanks.
- Woodland's portion of unfunded for 18-19 is \$21918, which represents 33.63% ownership of the Co-Op (.32% increase from 17-18)

Food Service

- Total Meals Served = 68,055 Breakfasts (average of 378 per day and 6.25% increase from 17-18) and 207,923 Lunches (average of 1,155 per day and increase of 11.4% from 17-18), as well as over 27,000 a la carte items
- Summer Meals = program run from 6/17 through 8/16, serving a total of 2,089 breakfasts and 3,404 lunches. Also prepared approximately 25 breakfast/lunch/snack bags per day for 2 groups of homeless students.
- Total Expenses = \$1,120,690
- Total Revenues = \$928,531
- Sodexo Guarantee (\$150,000) and the actual for this year was (\$192,000). There are about \$90,000 of salary/benefit/supply costs that are outside the contract, which would result in a loss of approximately (\$102,000), per the contract, which is within the guarantee.

Before and After School Care

- ❑ The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- ❑ Programs served about 130 families throughout the year and also provided summer care
- ❑ WCC program is licensed by the state and able to provide options for low income families
- ❑ Daycare programs ran at a loss of \$40,000. Last year they had a gain of almost \$19,000. Security for the WPS program was upgraded this year which cost approximately \$16,000, which is part of the reason for the loss this year.
- ❑ Net of the security upgrade, WCC realized a loss of (\$12,000) and YCC a loss of (\$12,400). The WPS program had increased numbers this year which required additional staff and additional benefits.

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

□ Beginning Fund Balance	\$ 144,442
□ Revenues/Other Fin Srce	\$ 497,773
□	
□ Expend/Other Fin Uses	\$ <u>324,511</u>
□ Ending Fund Balance	\$ 317,704

Expenditures included refurbishing portables so they can be used for classrooms, security upgrades, 1:1 Chromebooks for WHS, Elementary reconfiguration projects and KWRL projects. Total Fund Balance is made up of \$75,871 in Impact Fees and \$49,698 Designated for Future Capital Projects and \$193,135 for KWRL projects.

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 9/1/18	Debt Issued/ Increased	Debt Redeemed/ Decreased	Debt Balance 8/31/19
Voted Debt	\$51,215,000	\$ 0	\$ 1,050,000	\$50,165,000
Pension Liability**	\$ 9,362,375	\$ 169,133	\$ 1,815,544	\$ 7,715,964
Compensated Absences**	\$ 505,778	\$ 48,317		\$ 554,095
Total	\$61,083,153	\$ 41,463	\$ 2,540,974	\$58,435,059

** Required to be reported, per accounting rules. Not debt owed.

Amount available for principal/interest at August 31, 2019 = \$1,310,406

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

□ Beginning Fund Balance	\$204,576
□ Revenues	\$292,700
□ Expenditures	\$261,789
□ Ending Fund Balance	\$235,487

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the for Co-Op districts. This fund is fully self-supporting with state depreciation funds.

❑ Beginning Fund Balance	\$2,537,847
❑ Revenues	\$1,127,354
❑ Expenditures	\$ 665,490
❑ Ending Fund Balance	\$2,999,711